

Grid EA

- 1) TRADES OPEN WHEN CROSSING THE GRID LINES TOWARDS UP OR DOWN.
- 2) UPWARD DIRECTION BUY TRADES AND DOWNWARD SELL TRADES.
- 3) ALL TRADES ARE OPEN ON CURRENT CANDLE ONLY,DO NOT WAIT FOR CANDLE CLOSING FOR ANY TIME FRAME.

BUY & SELL TRADES:

A)IF I SELECT BUY LIMIT :5PIPS IT MEANS FROM GRID CENTER LINE IT CALCULATE THE BUY LIMIT 5 PIPS AND SET THE BUY LIMIT AT 3140.500.

B)ONCE THE CANDLE HIT THE BUY LIMIT BUY TRADE OPENS, ONCE THE BUY TRADE OPENS IMMIDIATLY PUT STOPLOSS AND ACTIVATE SELL LIMIT AS PER GIVEN INPUT OPTION.

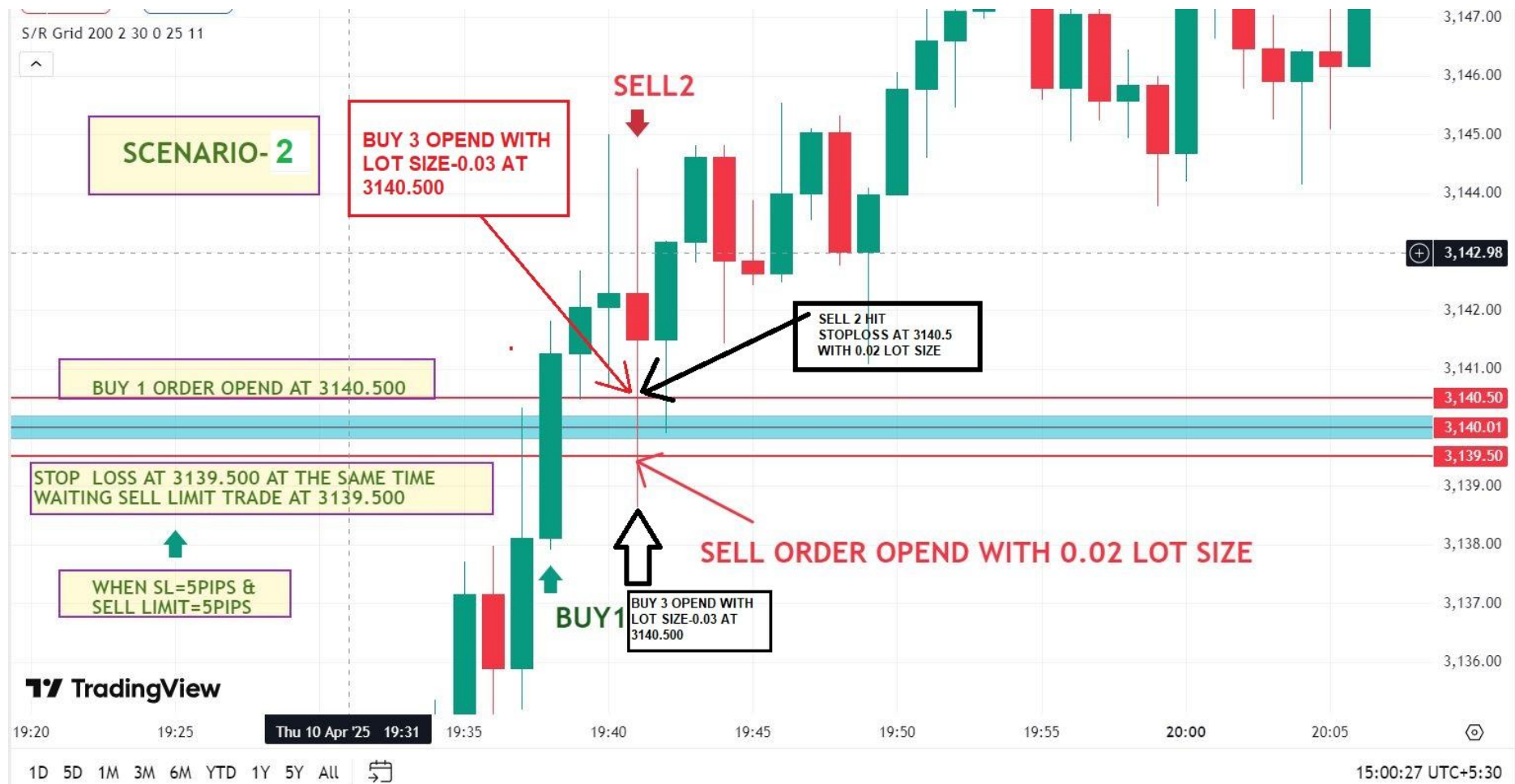
C)IF I SELECTED INPUT "STOPLOSS" 5 PIPS ,IT CALCULATE SL FROM THE GRID CENTER LINE PUT SL AT 3139.500 AND IF I SELECTED INPUT SELL LIMIT ALSO 5 PIPS AT THE SAME TIME IT PUT SELL LIMIT AT 3139.500 AS SHOWN BELOW IMAGE .

SCENARIO-1:



SCENARIO-2:

AS WE CAN SEE ONCE BUY1 HIT STOP LOSS AT 3139.500,SELL2 LIMIT HIT AND OPEND SELL2 ORDER AT 3139.500 WITH INCREASING LOT SIZE 0.02.SELL2 HIT STOPLOSS AND OPEND BUY3 WITH 0.03 LOT AT SAME CANDLE.



AS WE SEEN IN PREVIOUS SCENARIOS 2TRADES CLOSED WITH SL.NOW OPEND BUY3 WITH LOT SIZE-0.03 AND HIT THE TP AT 2160.000.
TP ALWAYS NEXT GRID CENTER LINE.



SCENARIO-4



IN SCENARIO-4

WE CAN SEE THE MULTIPLE TRADES.

BUY1-0.01 SL HIT

SELL2-0.02 SL HIT

BUY3-0.03 SL HIT

SELL4-0.04 SL HIT.....BUY19-0.19 LOT SIZE HIT THE TP.

HOW TO CALCULATE TP:

SUPPOSE ALL TRADES PUT 5 PIPS SL.

ASSUME THAT 0.01=1,0.02=2,0.03=3,0.04=4.....

BUY-0.01 LOT 5 PIPS LOSS=1X10PIPS=10USD (TRADE OPEN 5PIPS+SL 5PIPS=10PIPS)

SELL-0.02 LOT 5 PIPS LOSS=2X10PIPS=20USD

BUY-0.03 LOT 5 PIPS LOSS= 3X10PIPS=30USD

SELL-0.04 LOT 5 PIPS LOSS=4X10PIPS=40USD

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SELL-0.18 LOT 5 PIPS LOSS= 180USD

NOW CALCULATE TOTAL LOSS=10+20+30+40+50+60+70+80+90+100+110+120+130+140+150+160+170+180=1710USD
LOSS

ASSUME THAT NEXT GRID LINE DISTANCE IS-200(PIPS)

NOW CALCULATE LAST TRADE TP HIT

BUY-0.19 LOT=19X200=3800USD

FORMULA FOR "ACTUAL TAKE PROFIT"(TP)=DOUBLE THE TOTAL LOSS(2XTOTAL LOSS)

TOTAL LOSS=1710USD

ACTUAL PROFIT=2XTOTAL LOSS

=2X1710

ACTUAL PROFIT=3420USD

LAST TRADE BUY ORDER TP HIT(BUY19) =3800USD IS MORETHAN ACTUAL PROFIT SO LOT SIZE RESET TO BASIC LOT-0.01.

IF LAST TRADE TP HIT IS LESS THAN ACTUAL PROFIT, THEN TRADE WILL CONTINUE AND LOT SIZE WOULD BE 0.20,0.21,0.22,.....THIS PROCESS WILL CONTINUE UNTILL TRADE CLOSE IN ACTUAL PROFIT.ONCE TRADE CLOSE IN ACTUAL PROFIT, LOT SIZE RESET TO BASIC LOT.

GRID EA INPUTS

- 1) MAGIC NUMBER: _____
- 2) BASIC LOT SIZE: _____
- 3) LOT ADDING VALUE: _____ (THIS IS NEXT LOT SIZE IF BASIC LOT HIT SL)
- 4) BUY ORDER LIMIT FROM CENTRE GRID LINE: _____ (IN PIPS)
- 5) SELL ORDER LIMIT FROM CENTRE GRID LINE: _____ (IN PIPS)
- 6) SL FROM CENTRE GRID: _____ (IN PIPS)
- 7) TP: TP ALWAYS DEFAULT TO NEXT GRID LINE
- 8)

*****ADDING INDICATOR INPUTS*****

- 1) Zone level distance(In Pips):100(default)
- 2) Number of Zones:20 (Default)
- 3) Zone Width: 1(Default)
- 4) Zone Switch:0 (Default)

*****NEWS FILTER SETTINGS*****

- 1)NEWS FILTER:ON/OFF
- 2)NEWS IMPACT TYPE:HIGH OR MEDIUM+HIGH
- 3)NEWS HOURS:13:00 TO 23:59
- 4)CLOSE ALL TRADES BEFORE NEWS:YES/NO
- 5)TRADE CLOSE BEFORE NEWS:5MIN
- 6)TRADE OPEN AFTER NEWS:5MINS
- 7)TRADING DAYS
 - MON:START:22:30 END:23:59
 - TUE:START:00:00 END:23:59
 - WED:START:00:00 END:23:59
 - THU:START:00:00 END:23:59
 - FRI:START:00:00 END:22:00
 - SAT:START:00:00 END:23:59
 - SUN:START:00:00 END:23:59

NOTE:

DUE TO NEWS IF TRADES CLOSE IN LOSS, TRADE WILL CONTINUE WITH NEXT LOT SIZE.
LOT ADDING = LAST TRADE CLOSED LOT SIZE + LOT ADDING VALUE

EXAMPLE:

BASIC LOT = 0.01

LOT ADDING VALUE IS = 0.02

NEXT LOT SIZE WILL BE = $0.01 + 0.02 = 0.03$

NEXT LOT SIZE WILL BE = $0.03 + 0.02 = 0.05$

NEXT LOT SIZE WILL BE = $0.05 + 0.02 = 0.07$TO BE CONTINUED

DASHBOARD SETTINGS

EA NAME: GRID EA

ACCOUNT TYPE: CENT/STANDARD/RAW

ACCOUNT BALANCE: 10000

ACCOUNT LEVERAGE: 1:2000

TOTAL PROFIT & LOSS (USD): 0

